



City of
SANDWICH, ILLINOIS

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Finance Committee Minutes

City Council Chambers

Monday, May 3rd, 2021

Chairwoman Killey called the meeting to order at 7:19 PM.

Roll call was taken:

Present: Aldermen Dell, Killey & Kreinbrink; City Clerk li

Also present: WSPY Correspondent Ethan Kruger; Mayor-elect Todd Latham

Review of Semi-Monthly Bills: Bills were reviewed to be submitted for payment approval at the Regular Meeting of May 10, 2021. The Economic Development invoice for \$30,000.00 was removed. It had been pre-determined that monthly payments would be made rather than a lump sum payment.

Old Business: None

City Clerk li left the meeting at 7:45 PM.

New Business: Two CD's, each for \$400,000.00, matured on May 3rd. Both CD's had been part of the City's ladder strategy for investment. Because of low interest rates, it was the recommendation that both CD's be renewed for 6 months, after which time the Committee would once again review.

Audience Comments: None

Adjournment: There being no further business to come before the Committee, **motion made by Alderman Dell, and seconded by Alderman Kreinbrink, to adjourn at 8:00 PM. Motion carried unanimously by voice vote.**

/s/ Denise li, City Clerk